

**Republic of Liberia**  
**Forestry Development Authority (FDA)**  
**Whein Town, Paynesville City**  
**Revenue from the Forest Sector per company**  
**January 1, 2023 to December 31, 2023**

| <b>Company/type of fees</b>                             | <b>Amount Generated (USD)</b> |
|---------------------------------------------------------|-------------------------------|
| <b>Build Liberia Inc., Monrovia (Liberia)</b>           | <b>935.22</b>                 |
| Stumpage Fee (Grouping)                                 | 935.22                        |
| <b>DADEKOLOI LIBERIA LIMITED, PAYNESVILLE (Liberia)</b> | <b>883.78</b>                 |
| Export fee                                              | 883.78                        |
| <b>Euro Liberia Logging Company, Monrovia (Liberia)</b> | <b>1,074,719.83</b>           |
| Annual Coupe Inspection Fee                             | 4,900.00                      |
| Area Fee                                                | 206,835.00                    |
| Barcode Tag Fee                                         | 7,400.00                      |
| Export fee                                              | 441,964.08                    |
| Stumpage Fee (Grouping)                                 | 394,870.75                    |
| Waybill Sticker Fee                                     | 18,750.00                     |
| <b>Geblo Logging Inc, Monrovia (Liberia)</b>            | <b>527,693.09</b>             |
| Area Fee                                                | 178,665.00                    |
| Export fee                                              | 189,926.94                    |
| Stumpage Fee (Grouping)                                 | 159,101.15                    |
| <b>Horizon Logging Limited, Monrovia (Liberia)</b>      | <b>98,612.55</b>              |
| Export fee                                              | 62,528.29                     |
| Stumpage Fee (Grouping)                                 | 35,334.26                     |
| Waybill Sticker Fee                                     | 750.00                        |
| <b>KESHAV GLOBAL INDUSTRIES LTD, Monrovia (Liberia)</b> | <b>40,367.88</b>              |
| Annual Contract Administration Fee                      | 1,000.00                      |
| Annual Coupe Inspection Fee                             | 1,000.00                      |
| Area Fee                                                | 10,468.69                     |
| Barcode Tag Fee                                         | 5,200.00                      |
| Chain of Custody Registration Fee                       | 1,000.00                      |
| Export fee                                              | 8,811.62                      |
| Stumpage Fee (Grouping)                                 | 9,887.57                      |
| Waybill Sticker Fee                                     | 3,000.00                      |
| <b>KISVAN TIMBER CORPORATION, MONROVIA (Liberia)</b>    | <b>134,657.48</b>             |
| Annual Contract Administration Fee                      | 1,000.00                      |
| Annual Coupe Inspection Fee                             | 600.00                        |
| Barcode Tag Fee                                         | 2,000.00                      |
| Export fee                                              | 30,899.86                     |
| Stumpage Fee (Grouping)                                 | 97,667.62                     |
| Waybill Sticker Fee                                     | 2,490.00                      |
| <b>KRISH VENEER INDUSTRIES, Monrovia (Liberia)</b>      | <b>45,467.23</b>              |
| Barcode Tag Fee                                         | 200.00                        |
| Export fee                                              | 45,267.23                     |

|                                                                               |                   |
|-------------------------------------------------------------------------------|-------------------|
| <b>L&amp;S RESOURCES INC, Monrovia (Liberia)</b>                              | <b>850.00</b>     |
| Export fee                                                                    | 100.00            |
| Waybill Sticker Fee                                                           | 750.00            |
| <b>LINK LIBERIA, INC, MONROVIA (Liberia)</b>                                  | <b>100.00</b>     |
| Export fee                                                                    | 100.00            |
| <b>LTTC Inc., Paynesville City (Liberia)</b>                                  | <b>364,322.98</b> |
| Annual Coupe Inspection Fee                                                   | 2,150.00          |
| Area Fee                                                                      | 40,000.00         |
| Barcode Tag Fee                                                               | 1,250.00          |
| Stumpage Fee (Grouping)                                                       | 305,922.98        |
| Waybill Sticker Fee                                                           | 15,000.00         |
| <b>Mandra Forestry Liberia Ltd, Monrovia (Liberia)</b>                        | <b>38,963.83</b>  |
| Export fee                                                                    | 29,758.66         |
| Stumpage Fee (Grouping)                                                       | 9,205.17          |
| <b>Masayaha Logging, Monrovia (Liberia)</b>                                   | <b>44,425.20</b>  |
| Barcode Tag Fee                                                               | 1,000.00          |
| Export fee                                                                    | 31,372.74         |
| Stumpage Fee (Grouping)                                                       | 10,552.46         |
| Waybill Sticker Fee                                                           | 1,500.00          |
| <b>N.S.M.S LIBERIA LOGGING COMPANY INC., MONROVIA (Liberia)</b>               | <b>250.00</b>     |
| Barcode Tag Fee                                                               | 250.00            |
| <b>Renew Forestry Group, LLC, Monrovia (Liberia)</b>                          | <b>27,807.56</b>  |
| Barcode Tag Fee                                                               | 400.00            |
| Stumpage Fee (Grouping)                                                       | 26,687.56         |
| Waybill Sticker Fee                                                           | 720.00            |
| <b>Sino Forest International Corporation Liberia Inc., Monrovia (Liberia)</b> | <b>23,942.56</b>  |
| Annual Contract Administration Fee                                            | 1,000.00          |
| Area Fee                                                                      | 21,942.56         |
| Barcode Tag Fee                                                               | 1,000.00          |
| <b>SIX S (6S) INTERNATIONAL TRADING LIMITED, MONROVIA (Liberia)</b>           | <b>11,372.00</b>  |
| Barcode Tag Fee                                                               | 300.00            |
| Stumpage Fee (Grouping)                                                       | 11,072.00         |
| <b>STADIUM INC., Buchanan (Liberia)</b>                                       | <b>327,333.13</b> |
| Export fee                                                                    | 327,333.13        |
| <b>Tetra Enterprise Inc., Monrovia (Liberia)</b>                              | <b>21,544.63</b>  |
| Annual Contract Administration Fee                                            | 1,000.00          |
| Annual Coupe Inspection Fee                                                   | 1,200.00          |
| Stumpage Fee (Grouping)                                                       | 16,344.63         |
| Waybill Sticker Fee                                                           | 3,000.00          |
| <b>WEST AFRICAN FORESTRY DEVELOPMENT INC, MONROVIA (Liberia)</b>              | <b>123,394.03</b> |
| Annual Contract Administration Fee                                            | 1,000.00          |
| Area Fee                                                                      | 14,829.19         |
| Barcode Tag Fee                                                               | 500.00            |
| Export fee                                                                    | 46,380.96         |
| Stumpage Fee (Grouping)                                                       | 56,933.88         |
| Waybill Sticker Fee                                                           | 3,750.00          |
| <b>West Water Group (Liberia), Inc., Monrovia (Liberia)</b>                   | <b>610,999.38</b> |

|                                            |                     |
|--------------------------------------------|---------------------|
| Annual Contract Administration Fee         | 5,000.00            |
| Annual Coupe Inspection Fee                | 6,200.00            |
| Area Fee                                   | 36,152.43           |
| Barcode Tag Fee                            | 4,000.00            |
| Chain of Custody Registration Fee          | 2,000.00            |
| Export fee                                 | 287,701.84          |
| Stumpage Fee (Grouping)                    | 263,195.11          |
| Waybill Sticker Fee                        | 6,750.00            |
| <b>WESTNAF LIMITED, Monrovia (Liberia)</b> | <b>36,746.52</b>    |
| Annual Contract Administration Fee         | 1,000.00            |
| Area Fee                                   | 583.75              |
| Barcode Tag Fee                            | 6,000.00            |
| Export fee                                 | 11,364.68           |
| Stumpage Fee (Grouping)                    | 13,298.09           |
| Waybill Sticker Fee                        | 4,500.00            |
| <b>Grand Total</b>                         | <b>3,555,388.88</b> |